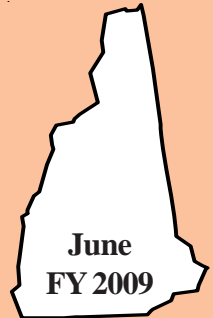


State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Linda M. Hodgdon



This June 2009 Monthly Revenue Focus represents **PRELIMINARY ACCRUAL** for fiscal 2009 and is **UNAUDITED**. This report includes cash collected during FY09 and preliminary accounts receivable adjustments. Final accrual results will be available at the conclusion of the audit after year-end accounts receivable and other adjustments are analyzed. In doing comparisons to the prior year, note that fiscal 2008 revenues represent final audited results.

Unrestricted cash basis revenue for the General and Education Funds for June, totaled \$2,220.2 million which included \$15.1 million of revenue related to Executive Orders 2008-9 and 2008-10. Before additional executive order revenue, fiscal 2009 revenue was below the revised plan by \$312.6 million or 12% and \$161.6 million or 7% below the prior year. As a result of the ongoing recessionary environment, this revenue shortfall was driven primarily from Business Taxes, Real Estate Transfer Tax, and Interest and Dividends Tax.

Business Taxes (BPT & BET) totaled \$487.9 million for the year, which were \$186.1 million (28%) short of plan and \$130.2 million (21%) below the prior year.

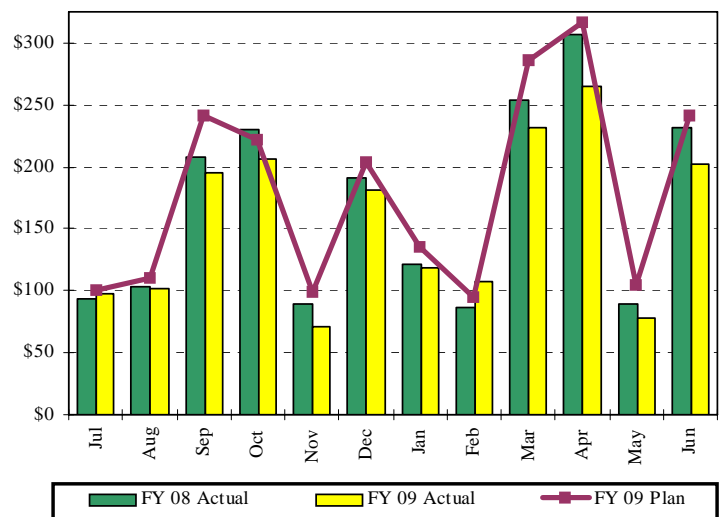
Real Estate Transfer Tax (RET) receipts totaling \$80.4 million were below the plan by \$65.2 million (45%) and below prior year by \$35.9 million (31%). See table on next page for the trend of RET.

Interest & Dividends (I&D) collections totaled \$98.1 million for the year, which were below the plan by \$27.9 million (22%) and below prior year by \$20.6 million (17%).

Reflecting the impact that the recession is having on discretionary spending, the Meals and Rooms Tax (M&R), Lottery Transfers and Liquor Sales were all below revised plan for the year.

M&R totaled \$209.9 million and were \$20.1 million (9%) short of plan and \$4.4 million (2%) below prior year. Lottery transfers were \$68.0 million or \$19.8 million (23%) short of plan and \$7.5 million (10%) below the prior year. Liquor sales totaled \$146.0 million or \$7.6 million (5%) below revised plan but were \$12.9 million (10%) above the prior year.

Monthly Unrestricted Revenue



	RET Analysis (in Millions)											Accrual
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY 09	11.5	9.9	9.4	8.1	8.8	6.6	6.5	4.1	3.7	5.4	4.6	1.8
FY 08	12.9	13.2	13.5	9.6	11.4	8.6	8.7	6.7	5.8	7.1	9.2	9.6
FY 07	16.5	12.3	13.5	11.7	15.2	10.6	11.0	8.7	7.7	10.5	9.9	9.8
FY 09 Plan	15.2	14.5	14.8	12.9	13.6	11.3	11.6	8.9	7.5	9.7	11.7	13.9
Month over(under) plan	(3.7)	(4.6)	(5.4)	(4.8)	(4.8)	(4.7)	(5.1)	(4.8)	(3.8)	(4.3)	(7.1)	(12.1)
% Month over(under) Plan	-24%	-32%	-36%	-37%	-35%	-42%	-44%	-54%	-51%	-44%	-61%	-87%
YTD over(under) Plan	(3.7)	(8.3)	(13.7)	(18.5)	(23.3)	(28.0)	(33.1)	(37.9)	(41.7)	(46.0)	(53.1)	(65.2)
% YTD over(under) Plan	-24%	-28%	-31%	-32%	-33%	-34%	-35%	-37%	-38%	-38%	-40%	-45%
% YTD over(under) Prior Year	-11%	-18%	-22%	-21%	-21%	-22%	-22%	-23%	-24%	-24%	-26%	-31%

General & Education Funds Comparison to FY 08

Monthly

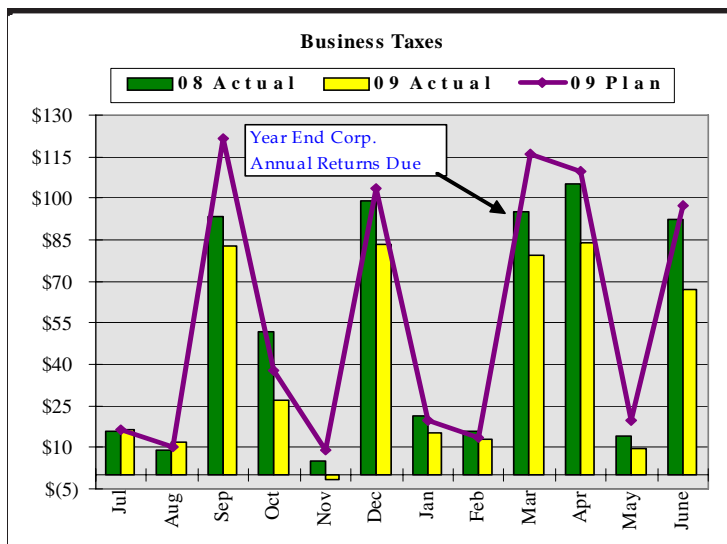
Year-to-Date

General & Education Funds	FY09			FY08			% Inc/(Dec)
	Actuals	Actuals	Inc/(Dec)	Actuals	Actuals	Inc/(Dec)	
Business Profits Tax	\$ 61.3	\$ 88.0	\$ (26.7)	\$ 303.8	\$ 385.4	\$ (81.6)	-21.2%
Business Enterprise Tax	5.8	4.2	1.6	184.1	232.7	(48.6)	-20.9%
Subtotal	67.1	92.2	(25.1)	487.9	618.1	(130.2)	-21.1%
Meals & Rooms Tax	16.2	16.9	(0.7)	209.9	214.3	(4.4)	-2.1%
Tobacco Tax	18.5	13.6	4.9	193.9	166.4	27.5	16.5%
Liquor Sales and Distribution	13.5	13.2	0.3	146.0	133.1	12.9	9.7%
Interest & Dividends Tax	12.9	18.4	(5.5)	98.1	118.7	(20.6)	-17.4%
Insurance Tax	0.7	(0.4)	1.1	94.2	95.9	(1.7)	-1.8%
Communications Tax	6.2	8.1	(1.9)	80.5	80.9	(0.4)	-0.5%
Real Estate Transfer Tax	1.8	9.6	(7.8)	80.4	116.3	(35.9)	-30.9%
Court Fines & Fees	2.5	3.9	(1.4)	28.7	31.3	(2.6)	-8.3%
Securities Revenue	0.9	0.5	0.4	34.7	34.7	-	0.0%
Utility Tax	0.9	0.5	0.4	6.5	6.3	0.2	3.2%
Board & Care Revenue	2.2	2.3	(0.1)	21.3	19.9	1.4	7.0%
Beer Tax	1.2	1.1	0.1	12.7	12.7	-	0.0%
Racing Revenue	0.1	0.2	(0.1)	2.0	3.0	(1.0)	-33.3%
Other	25.4	29.4	(4.0)	77.6	89.2	(11.6)	-13.0%
Transfers from Lottery	12.7	10.4	2.3	68.0	75.5	(7.5)	-9.9%
Transfers from Pari-Mutuel	0.5	0.5	-	1.5	1.5	-	0.0%
Tobacco Settlement	-	-	-	52.8	48.4	4.4	9.1%
Utility Property Tax	6.8	5.3	1.5	29.0	24.2	4.8	19.8%
State Property Tax	-	(0.1)	0.1	363.7	363.1	0.6	0.2%
Subtotal	190.1	225.6	(35.5)	2,089.4	2,253.5	(164.1)	-7.3%
Net Medicaid Enhancement Rev	(1.6)	1.6	(3.2)	99.6	93.1	6.5	7.0%
Recoveries	5.9	4.5	1.4	16.1	20.1	(4.0)	-19.9%
Total	\$ 194.4	\$ 231.7	\$ (37.3)	\$ 2,205.1	\$ 2,366.7	\$ (161.6)	-6.8%
EO 2008-9 USNH	2.5	-	2.5	2.5	-	2.5	
EO 2008-9 CCSNH	0.1	-	0.1	0.4	-	0.4	
EO 2008-9 DHHS	-	-	-	0.1	-	0.1	
EO 2008-10 USNH	4.5	-	4.5	4.5	-	4.5	
EO 2008-10 CCSNH	0.5	-	0.5	1.7	-	1.7	
EO 2008-10 DHHS	-	-	-	5.6	-	5.6	
EO 2008-10 Miscellaneous	0.1	-	0.1	0.3	-	0.3	
Total Executive Orders	\$ 7.7	\$ -	\$ 7.7	\$ 15.1	\$ -	\$ 15.1	
Total	\$ 202.1	\$ 231.7	\$ (29.6)	\$ 2,220.2	\$ 2,366.7	\$ (146.5)	

Year-to-Date Analysis

General & Education Funds	General			Education			Total		
	Actual	Adj. Plan	Actual vs. Plan	Actual	Adj. Plan	Actual vs. Plan	Actual	Adj. Plan	Actual vs. Plan
Business Profits Tax	\$ 250.3	\$ 320.0	\$ (69.7)	\$ 53.5	\$ 68.6	\$ (15.1)	\$ 303.8	\$ 388.6	\$ (84.8)
Business Enterprise Tax	61.5	95.1	(33.6)	122.6	190.3	(67.7)	184.1	285.4	(101.3)
Subtotal	311.8	415.1	(103.3)	176.1	258.9	(82.8)	487.9	674.0	(186.1)
Meals & Rooms Tax	203.7	221.8	(18.1)	6.2	8.2	(2.0)	209.9	230.0	(20.1)
Tobacco Tax *	60.9	62.3	(1.4)	133.0	132.6	0.4	193.9	194.9	(1.0)
Liquor Sales and Distribution *	146.0	153.6	(7.6)	-	-	-	146.0	153.6	(7.6)
Interest & Dividends Tax	98.1	126.0	(27.9)	-	-	-	98.1	126.0	(27.9)
Insurance Tax	94.2	98.3	(4.1)	-	-	-	94.2	98.3	(4.1)
Communications Tax	80.5	82.9	(2.4)	-	-	-	80.5	82.9	(2.4)
Real Estate Transfer Tax	53.0	97.1	(44.1)	27.4	48.5	(21.1)	80.4	145.6	(65.2)
Court Fines & Fees	28.7	32.9	(4.2)	-	-	-	28.7	32.9	(4.2)
Securities Revenue	34.7	34.0	0.7	-	-	-	34.7	34.0	0.7
Utility Tax	6.5	6.6	(0.1)	-	-	-	6.5	6.6	(0.1)
Board & Care Revenue	21.3	16.4	4.9	-	-	-	21.3	16.4	4.9
Beer Tax	12.7	12.9	(0.2)	-	-	-	12.7	12.9	(0.2)
Racing Revenue	2.0	3.0	(1.0)	-	-	-	2.0	3.0	(1.0)
Other	77.6	75.0	2.6	-	-	-	77.6	75.0	2.6
Transfers from Lottery	-	-	-	68.0	87.8	(19.8)	68.0	87.8	(19.8)
Transfers from Pari-Mutuel	-	-	-	1.5	1.5	-	1.5	1.5	-
Tobacco Settlement	12.8	9.3	3.5	40.0	40.0	-	52.8	49.3	3.5
Utility Property Tax	-	-	-	29.0	23.6	5.4	29.0	23.6	5.4
State Property Tax	-	-	-	363.7	363.0	0.7	363.7	363.0	0.7
Subtotal	1,244.5	1,447.2	(202.7)	844.9	964.1	(119.2)	2,089.4	2,411.3	(321.9)
Net Medicaid Enhancement Rev	99.6	91.8	7.8	-	-	-	99.6	91.8	7.8
Recoveries	16.1	14.6	1.5	-	-	-	16.1	14.6	1.5
Total Before Executive Orders	\$ 1,360.2	\$ 1,553.6	\$ (193.4)	\$ 844.9	\$ 964.1	\$ (119.2)	\$ 2,205.1	\$ 2,517.7	\$ (312.6)
EO 2008-9 USNH	2.5	-	2.5	-	-	-	2.5	-	2.5
EO 2008-9 CCSNH	0.4	-	0.4	-	-	-	0.4	-	0.4
EO 2008-9 DHHS	0.1	-	0.1	-	-	-	0.1	-	0.1
EO 2008-10 USNH	4.5	-	4.5	-	-	-	4.5	-	4.5
EO 2008-10 CCSNH	1.7	-	1.7	-	-	-	1.7	-	1.7
EO 2008-10 DHHS	5.6	-	5.6	-	-	-	5.6	-	5.6
EO 2008-10 Miscellaneous	0.3	-	0.3	-	-	-	0.3	-	0.3
Total Executive Orders	\$ 15.1	\$ -	\$ 15.1	\$ -	\$ -	\$ -	\$ 15.1	\$ -	\$ 15.1
Total	\$ 1,375.3	\$ 1,553.6	\$ (178.3)	\$ 844.9	\$ 964.1	\$ (119.2)	\$ 2,220.2	\$ 2,517.7	\$ (297.5)

* The FY 2009 Plan has been adjusted to reflect the anticipated increases in revenue as a result of the changes in the Tobacco Tax and Liquor discounts pursuant to Chapter 296, Laws of 2008 and as detailed in the October FY 2009 Revenue Focus.

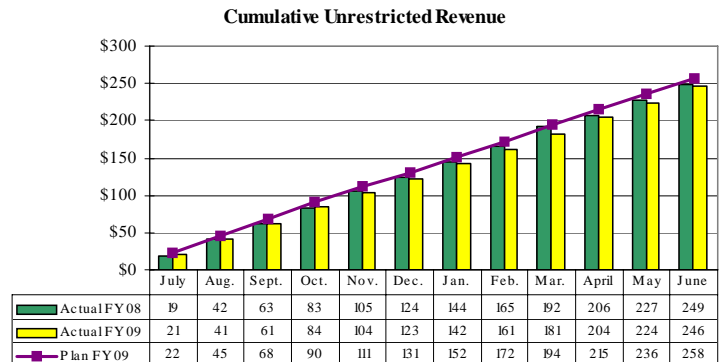


Education Trust Fund Statement of Activity - FY 2009 July 1, 2008 to June 30, 2009 Unaudited Preliminary Accrual: DRAFT	
Description	In Millions
Beginning Surplus (audited gaap)	\$ -
Unrestricted Revenue - See above	844.9
Appropriations	(897.7)
Lapses:	3.0
Net GAAP Accruals	
Property Tax Relief & Other Accruals	2.3
Ending Surplus (Deficit) - Unaudited DRAFT	\$ (47.5)
All above amounts are PRELIMINARY AND UNAUDITED and are subject to further adjustments for accounts receivable, gaap accruals and other adjustments as year end is finalized.	

Year-to-Date Analysis

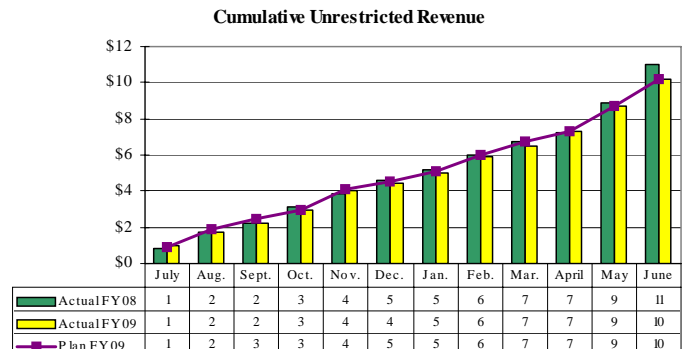
Highway Fund

<i>Revenue Category</i>	<i>FY 09 Actuals</i>	<i>FY 09 Plan</i>	<i>Actual vs. Plan</i>
Gasoline Road Toll	\$ 131.8	\$ 139.9	\$ (8.1)
Miscellaneous	17.0	13.7	3.3
Motor Vehicle Fees			
MV Registrations	74.1	75.5	(1.4)
MV Operators	13.0	14.0	(1.0)
Inspection Station Fees	3.6	3.9	(0.3)
MV Miscellaneous Fees	4.1	4.5	(0.4)
Certificate of Title	4.5	6.0	(1.5)
Total Fees	99.3	103.9	(4.6)
Total	\$ 248.1	\$ 257.5	\$ (9.4)



Fish & Game Fund

<i>Revenue Category</i>	<i>FY 09 Actuals</i>	<i>FY 09 Plan</i>	<i>Actual vs. Plan</i>
Fish and Game Licenses	\$ 8.7	\$ 8.3	\$ 0.4
Fines and Penalties	0.1	0.1	-
Miscellaneous Sales	0.9	0.9	-
Federal Recoveries Indirect Costs	0.7	0.9	(0.2)
Total	\$ 10.4	\$ 10.2	\$ 0.2



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